

العملاء المحترمين،

Intimation under Article 36 of Surplus Distribution Policy for year ended 2020

We are pleased to inform you relating to the distribution of Policyholders' surplus.

In accordance with the Article 70 of the Implementing Regulations for insurance and reinsurance companies issued by Saudi Central Bank (SAMA), ten percent (10%) of the net surplus from the insurance operations should be distributed to the policyholders.

The surplus for the financial year ended 31 December 2020, is payable only to the eligible customers in accordance with the eligibility criteria defined in 'Surplus Distribution Policy' issued by SAMA. Such surplus will be settled in the form of bank transfer, deduction from outstanding balance or discount from renewal premium.

This is general notification for the financial year 2020, the Company is currently completing necessary regulatory formalities. We will notify eligible customers in due course.

We highly value your business with AXA Cooperative Insurance Company.

Sincerely

Team AXA Cooperative Insurance Company

عن شركة أكسا للتأمين التعاوني

For details contact : PH.surplus@axa-cooperative.com

